

This brochure supplement provides information about Cynthia Joy Panian that supplements the Nicholas Wealth Management brochure. You should have received a copy of that brochure. Please contact Cynthia Joy Panian if you did not receive Nicholas Wealth Management's brochure or if you have any questions about the contents of this supplement.

Additional information about Cynthia Joy Panian is also available on the SEC's website at www.adviserinfo.sec.gov.

Nicholas Wealth Management

Form ADV Part 2B – Individual Disclosure Brochure

for

Cynthia Joy Panian

Personal CRD Number: 5930131

Investment Adviser Representative

Nicholas Wealth Management
218 Roswell St NE, Suite 200
Marietta, GA 30060
(404) 890-5606
cyndipanian@nicholaswealth.com

UPDATED: 04/16/2025

Item 2: Educational Background and Business Experience

Name: Cynthia Joy Panian **Born:** 1973

Educational Background and Professional Designations:

Education:

Bachelor of Science in Organizational Leadership, University of West Georgia - 2023

Business Background:

06/2021 - Present	Investment Adviser Nicholas Wealth Management ("NWM")
06/2020 - Present	Director of Client Services Nicholas Wealth Management
09/2019 - 06/2020	Service Coordinator Emcor Services Aircond
06/2013 - 09/2019	Office Manager/Insurance Agent Michelle Allen Agency Inc
05/2011 - 06/2013	Registered Representative New York Life Insurance Company
08/2008 - 05/2011	Sales Manager Western & Southern Financial

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Ms. Panian is a registered representative of World Equity Group, Inc. and from time to time, will offer clients advice or products from those activities. Clients should be aware that these services pay a commission or other compensation and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. This could be in addition to any fees she receives acting in her capacity as an Investment Advisor Representative. NWM always acts in the best interest of the client, including with respect to the sale of commissionable products to advisory clients. Clients are in no way required to implement the plan through any representative of NWM in such individual's capacity as a registered representative. Please discuss any questions you have about potential costs with your Advisor.

Ms. Panian is separately licensed as an independent insurance agent. In this capacity, she can effect transactions in insurance products for her clients and earn commissions for these activities. This is in addition to any fees she receives acting in her capacity as an Investment Advisor Representative. From time to time, she will offer clients advice or products from those activities. Clients should be aware that these services pay a commission and involve a conflict of interest, as commissionable products conflict with the fiduciary duties of a registered investment adviser. NWM always acts in the best interest of the client, including the sale of commissionable products to advisory clients. Clients always have the right to decide whether or not to utilize the services of any representative of NWM in such individuals outside capacities. Please discuss any questions you have about potential costs with your Advisor.

Ms. Panian is an executor at Steven Javery will.

Item 5: Additional Compensation

Please see section 4 above.

Item 6: Supervision

As a representative of Nicholas Wealth Management, Cynthia Panian's daily activities are supervised by David Nicholas, the firm's President, and Founder. Nicholas Wealth Management has contracted with Key Bridge Compliance, LLC to perform compliance oversight activities for the Adviser. The Chief Compliance Officer, Stacy Fleming, is responsible for administering the compliance program and monitoring activities regarding policies and procedures outlined in the firm's Code of Ethics and Compliance Manual. Any significant compliance deficiencies will be reported to Mr. Nicholas. The phone number for David Nicholas is (404)890-5606. Stacy Fleming, Chief Compliance Officer, can be reached at (859)402-1458 or sfleming@kbc.team.